

MELSTAR INFORMATION TECHNOLOGIES LIMITED

(Under Insolvency Resolution Process)

CIN: L99999MH1986PLC040604

Regd Address: 159, Industry House, 5th Floor, Churchgate Reclamation, Mumbai City - 400020.

Phone no: 022-62356400; Email id: management@melstar.com

BOMBAY STOCK EXCHANGE LIMITED P.J. TOWERS DALAL STREET MUMBAI-400001 SCRIP CODE 532307	NATIONAL STOCK EXCHANGE OF INDIA BANDRAS KURLA COMPLEX, LIMITED EXCHANGE PLAZA , BANDRA (EAST) MUMBAI- 400001 SCRIP CODE 532307
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SUB : Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015- Intimation of Resignation of the Chief Financial Officer (CFO) and the Independent Directors (including women Director) of the Company.

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III to the Listing Regulations, we wish to inform that Mr. **PRAMOD SHIVAJI BHOSALE** (Din : 08669615) and Miss **SHIREEN MOHD HANEEF KHAN** (Din : 08669626) has stepped down from the position of the "Non-Executive Independent Director" of the Company with effect from today, i.e., April 17, 2021. The Board of Directors of the Company appreciates their valuable contribution and support during their term as the Director of the Company.

Further, Mr. Ashish Ramesh Mahendrakar, the Chief Financial Officer (CFO) of the Company (PAN : AIWPM6333N) has also stepped down from the position of the CFO office of the Company with effect from today, .i.e. April 17,2021. The Board of Director of the Company appreciates his valuable contribution and support during his tenure as the CFO of the Company.

Further, please see below requisite disclosure as per Regulation 30 read with Para A of Part A of Schedule III to the Listing Regulations:

Mr. Promod Shivaji Bhosle		
Sr. No	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Resignation due to personal reasons. Mr Pramod Shivaji Bhosale was appointed as the Independent Director (Addition Director) with effect from January 23, 2021 and has been regularized on 31 st December 2020 in AGM. He has given his resignation from the position of the Independent Director of the company with effect from today, i.e. 17 th April 2021.
2.	Date of Appointment/Cessation (as applicable)& term of appointment	April 17,2021

Miss Shireen Mohd Haneef Khan		
Sr. No.	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Resignation due to personal reasons. Ms. Shireen Mohd Haneef Khan was appointed as the Independent Director (Addition Director) with effect from January 23, 2021 and has been regularized on 31 st December 2020 in AGM. She has given her resignation from the position of the Independent Director of the Company with effect from today, i.e. 17 th April 2021.
2.	Date of Appointment/Cessation (as applicable)& term of appointment	17 th April 2021

Mr. Ashish Ramesh Mahandrakar		
Sr. No.	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Resignation due personal reasons. Ms. Ashish Ramesh Mahandrakar was appointed as the CFO with effect from 29/05/2017 .He has given his resignation from the position of the CFO with effect from 17 th April 2021.
2.	Date of Appointment / Cessation(as applicable)	17 th April 2021

Request you to take the above on your records.

Thanking you,

Your faithfully

**For Melstar Information Technologies Limited.
(Under Insolvency Resolution Process)**

NEEHAL MAHAMULAL PATHAN
Digitally signed by NEEHAL MAHAMULAL PATHAN
Date: 2021.04.16 18:08:39 +05'30'

Neehal Mahamullal Pathan

Resolution Professional

[IBBI/IPA-001/IP-P01561/2019-20/12406]